

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
August 31, 2022

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of August 31 2022

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	31,296.25	0.00	31,296.25
Centennial - Reserve Account	0.00	20,203.30	20,203.30
Centennial - Reserve CDs	0.00	26,548.40	26,548.40
Due (To) / From Reserves	-1,795.50	1,795.50	0.00
Total Checking/Savings	29,500.75	48,547.20	78,047.95
Other Current Assets			
Assessment Receivable	3,917.50	0.00	3,917.50
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	0.00	0.00	0.00
Prepaid insurance	2,586.72	0.00	2,586.72
Total Other Current Assets	-4,818.10	0.00	-4,818.10
TOTAL ASSETS	24,682.66	48,547.20	73,229.86
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,274.90	0.00	4,274.90
Deferred Maintenance Fees	8,478.92	0.00	8,478.92
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	4,048.00	0.00	4,048.00
Total Current Liabilities	16,801.82	0.00	16,801.82
Total Liabilities	16,801.82	0.00	16,801.82
Equity			
Prior Period Adjustment	-427.65	0.00	-427.65
Restricted equity			
Park / Common Area	0.00	13,167.57	13,167.57
Trail Repair	0.00	789.36	789.36
Property Restoration	0.00	750.00	750.00
Playground Equipment	0.00	16,250.00	16,250.00
Irrigation Pump	0.00	4,000.00	4,000.00
Ent Walls/Lights/Island	0.00	8,125.00	8,125.00
Park Parking Lot	0.00	4,750.00	4,750.00
Park Pavillion	0.00	325.00	325.00
Capital Items	0.00	390.27	390.27
Total Restricted equity	-427.65	48,547.20	48,119.55
Operating fund balance	-1,857.06	0.00	-1,857.06
Net Income	10,165.55	0.00	10,165.55
Total Equity	7,880.84	48,547.20	56,428.04
TOTAL LIABILITIES & EQUITY	24,682.66	48,547.20	73,229.86

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

August 2022

	Aug 22	Budget	Jan - Aug 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,478.92	8,479.00	67,831.33	67,832.00	101,748.00
4021 · Reserve Assessments	0.00	0.00	7,689.75	7,689.75	10,253.00
4060 · Late Charges	96.00	0.00	775.72	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	150.00	0.00	0.00
4120 · Other Income	0.00	0.00	10.00	0.00	0.00
4280 · Interest income	2.89	0.00	13.42	0.00	0.00
4281 · Reserve Interest Income	15.56	0.00	127.41	0.00	0.00
Total Income	8,593.37	8,479.00	76,597.63	75,521.75	112,001.00
Total Income	8,593.37	8,479.00	76,597.63	75,521.75	112,001.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	6,800.00	6,800.00	10,200.00
8040 · Postage and Delivery	3.01	25.00	42.83	200.00	300.00
8060 · Copies/Printing/Supplies	289.92	133.33	2,194.17	1,066.68	1,600.00
8080 · Accounting/Auditing	50.00	50.00	400.00	400.00	600.00
8090 · Social Committee	0.00	83.33	60.21	666.68	1,000.00
8100 · Legal Services	15.72	833.33	7,587.22	6,666.68	10,000.00
8110 · Legal Operating Res.	0.00	208.33	0.00	1,666.68	2,500.00
8120 · Insurance Property/Gen Lia	517.34	470.17	4,059.00	3,761.32	5,642.00
8241 · Taxes/Dues/Fees	0.00	18.75	250.00	150.00	225.00
8342 · Contingency-bad debt	0.00	116.67	0.00	933.32	1,400.00
8300 · Security	0.00	20.83	0.00	166.68	250.00
8465 · Annual Corporate Report	0.00	7.17	86.25	57.32	86.00
Total Administration Management	1,725.99	2,816.91	21,479.68	22,535.36	33,803.00
Maintenance					
5040 · General Maintenance	0.00	458.33	1,306.80	3,666.68	5,500.00
Total Maintenance	0.00	458.33	1,306.80	3,666.68	5,500.00
Grounds Maintenance					
6110 · Beautification	0.00	416.67	862.44	3,333.32	5,000.00
6040 · Contracted Lawn Service	4,175.00	4,175.00	33,400.00	33,400.00	50,100.00
6080 · Landscape Misc / Mulch	0.00	166.67	0.00	1,333.32	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	333.32	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	333.32	500.00
6230 · Walkover/Trail Maintenan...	0.00	166.67	0.00	1,333.32	2,000.00
6240 · Pest Control	0.00	25.00	0.00	200.00	300.00
Total Grounds Maintenance	4,175.00	5,033.35	34,262.44	40,266.60	60,400.00
Utilities					
7900 · Electric	178.00	128.75	1,243.00	1,030.00	1,545.00
7930 · Trash Removal	40.38	41.67	323.00	333.32	500.00
Total Utilities	218.38	170.42	1,566.00	1,363.32	2,045.00
Total Expense	6,119.37	8,479.01	58,614.92	67,831.96	101,748.00
Net Ordinary Income	2,474.00	(0.01)	17,982.71	7,689.79	10,253.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	15.56	0.00	127.41	0.00	0.00
9100 · Reserve allocation	0.00	0.00	7,689.75	7,689.75	10,253.00
Total Other Expense	15.56	0.00	7,817.16	7,689.75	10,253.00
Net Other Income	(15.56)	0.00	(7,817.16)	(7,689.75)	(10,253.00)
Net Income	2,458.44	(0.01)	10,165.55	0.04	0.00